



What's inside...

TECH AND SECURITY TIPS

Our IT department wants to make sure you're making the best decisions when it comes to your digital safety! Follow their tips on Facebook & on our Blog.

UPCOMING LABOR DAY HOURS

In observance of Labor Day we will be closed Saturday, September 5, Sunday, September 6, and Monday, September 7, 2020.

BUDGETING BASICS QUIZ

Ready to test your knowledge? By creating a plan for your money, it ensures you will always have enough for the things you need and the things that are important.

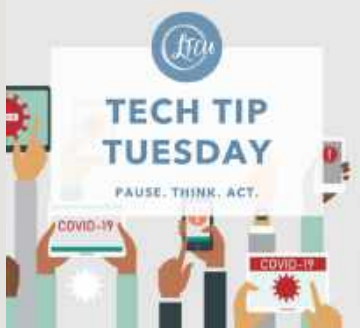
LFCU LOBBY IS NOW OPEN TO MEMBERS

We're excited to welcome you back!

You've missed coming into our lobby and we've missed seeing you! We are happy to report that we reopened our lobby in August. We are adhering to all CDC guidelines and require you to wear a mask indoors at all times and practice social distancing. Our first priority remains the health and safety of our staff, their families, and our membership. If you are sick or experiencing any COVID-19 symptoms, we encourage you to please use our remote services whether that's our drive-thru, mobile app, texting feature, or a simple phone call. Thank you for your patience during these uncharted times.

Coin Machine is Now Available

In response to member requests and the country's coin shortage brought on by the pandemic, our Coins to Cash machine is now available for member use! Please note our machine does not accept silver coin dollars or Canadian coin and any transaction over \$750 will be charged a 10% fee. Non-Members will be charged a 10% fee and Photo ID is required at the time of redemption.



COVID-19 FRAUD SCAMS

Fraud revolving around COVID-19 is a hot topic in today's threat landscape. Fraudsters are working day and night, taking advantage of uncertain times. They may even try to apply for financial assistance or create fake applications in your name.

- ✓ Use a credit monitoring system.
- ✓ Be wary of COVID-19 related emails.
- ✓ Be wary of fake contact tracing calls, verify who you are speaking to.
- ✓ Don't respond to texts, emails, or calls about checks from the government.



WATCH YOUR SAVINGS GROW! STASH ROUND UP PROGRAM

Our newest round up program allows you to automatically save your change from LFCU Debit Card purchases and stash it into a new Stash Savings Account, earning you 5% APR*! Any LFCU Debit Card purchase that isn't a whole dollar amount automatically rounds up to the nearest dollar (ex. \$5.15 becomes \$6.00).

Then the difference (in this case \$0.85) is deposited into your Stash Savings Account at the end of each business day. Contact us today to sign up!

*Your Stash Account currently pays a higher rate of dividends for balances \$50-\$2500. See the TIS Schedule for current rates.

LFCU MEMORIES: 4 YEARS AGO

Limestone Ladle Cookbook was created to help fund raise to support the opening of The Grind Coffee House.



"When making your shopping list for the Manistique Farmer's Market, be sure to add the Limestone Ladle Cookbook to your list. Filled with delicious recipe's from our members, staff, and families, this cookbook has something for everyone! All proceeds from the book will be donated to the The Grind - the student run coffee shop scheduled to open in 2017 in addition to student financial education."

Excerpt from August 2016 LFCU Newsletter.

➔ There are still a handful of cookbooks available to purchase at The Grind! Snag this unique memento that's full of recipes from the kitchens of our community members. All proceeds still support The Grind.

CONNECT WITH US ONLINE

We love connecting with our members online! Stay up-to-date on member benefits, holiday hours, community involvement, and tons more just by following us on social media.



QUIZ TIME!

WHAT IS BUDGETING?

- (A) Having money left over at the end of the month.
- (B) A plan made in advance regarding the expenditure of money based on available income.
- (C) The ability to pay your bills on time.
- (D) Having enough money to go out to eat.

WHICH OF THESE IS A FIXED EXPENSE?

- (A) Food and groceries.
- (B) Mortgage or rent payments.
- (C) Charitable contributions.
- (D) Gas for your car.

THE BEST WAY TO START THE BUDGETING PROCESS IS TO:

- (A) Start tracking all of the money you spend for a period of time, usually a month, so that you have an understand of where your money goes.
- (B) Automatically deposit money into a savings account with each paycheck.
- (C) Pay your credit card balance(s) in full each month.
- (D) Curbing your spending on incidental items such as dining out or entertainment.

WHICH OF THE FOLLOWING ARE THE BEST TOOLS FOR BUDGETING?

- (A) Personal financial management software.
- (B) A pencil and paper.
- (C) Computer spreadsheets.
- (D) Any of above. Whatever works best for you.

WITH A "RAINY DAY" SAVINGS FUND, YOU:

- (A) Set aside money for emergencies or essential spending in case of a loss of income.
- (B) Set aside money to use to treat yourself to something special when the weather turns bad.
- (C) Put a fixed amount of money into a savings account each time it rains.
- (D) Save up money to buy an umbrella and other types of rain gear.

WHAT IS THE MOST LIKELY REASON FOR A BUDGET TO FAIL?

- (A) Buying a pair of shoes you just couldn't resist.
- (B) Not using a personal financial planning website or software.
- (C) Failing to establish an emergency fund to account for unforeseen expenses.
- (D) Not making enough money.