
Limestone Federal Credit Union Volunteer Training Policy

Purpose

The purpose of this directive is to foster the development of the skills and knowledge of volunteers through training and education in order to benefit both the employee/volunteer and the Credit Union.

- Each volunteer must complete a minimum one of the following items per calendar year:
 - Online Course.
 - UP Chapter Meeting.
 - CUNA's Volunteer Achievement Program (VAP) Sessions.
- Each volunteer shall complete the testing that corresponds with each course. The participant must pass the test in order to meet this requirement.
- Each volunteer shall be required to complete annual BSA Training.
- Board members, at the time of election or appointment, or within a reasonable time thereafter (not to exceed six months), must have at least a working familiarity with basic finance and accounting practices, including the ability to read and understand the Credit Union's balance sheet and income statement and to ask, as appropriate, substantive questions of management and the internal and external auditors.

In addition to the above requirements new volunteers must complete assigned training associated with their position within one year of election/appointment.

The purpose of sending Credit Union representatives to conferences, seminars, and courses is to strengthen the Credit Union by improving the knowledge and experience of attendees. Representatives are required to attend scheduled classes and meetings. Failure to do so constitutes a violation of trust and improper use of Credit Union resources.

Volunteers who fail to attend scheduled classes or meetings may not be eligible for expense reimbursement.